



AGENDA

SPECIAL JOINT CITY COUNCIL AND FINANCIAL ADVISORY BOARD (FAB) MEETING SEPTEMBER 27, 2022 – 6:00 p.m.

City Council Members:

Mayor Gabe Quinto
Mayor Pro Tem Lisa Motoyama · Councilmember Janet Abelson
Councilmember Paul Fadelli · Councilmember Tessa Rudnick

Financial Advisory Board Members:

Chair Farhad Farahmand
Member Ruth Cazden · Member William Ktsanes
Member Dick Patterson · Member Kimberly White

Meeting Location:

Council Chambers, 10890 San Pablo Avenue
El Cerrito, CA 94530

Consistent with the Brown Act as amended by AB 361 (2021), members of the City Council, staff, presenters and the public may participate in-person at the location listed above, or remotely via zoom. **In-person attendance will be limited to available seats and designated accessible spaces only (no standing room) with chairs spaced to encourage social distancing. Masks are strongly recommended.**

Interested individuals can also participate or view the City Council meeting as follows:

1. Cable T.V. Broadcast on KCRT Channel 28
2. Livestream Online at www.el-cerrito.org/CouncilMeetingMaterials
3. Via Zoom (*Closed captioning available*):
<https://us06web.zoom.us/j/88518790170?pwd=RHJESSE9iRE15Q1BsM2dreEs4UTJVZz09>
Dial in: 1-408-638-0968 **Meeting ID:** 885 1879 0170 **Password:** 932349

Each period for public comment will be announced. Public Comments may be submitted one of the following ways **and are limited to items on the agenda only:**

1. In-person by submitting a request to speak to the City Clerk.
2. Via Zoom using the "[Raise Hand](#)" icon to request to speak. If joining by phone, dial *9 to "raise your hand", and when prompted by the host, *6 to unmute/mute.
3. Via email to cityclerk@ci.el-cerrito.ca.us. Email must contain in the subject line **Public Comments – Not on Agenda or Public Comments – Agenda Item #.**

To ensure City Council receives your written comments prior to taking action, they must be received by **3:00 p.m. the day of the meeting**. All written comments received by this deadline will be provided to the City Council and posted online in advance of the meeting. Comments received after the deadline will be provided to the City Council and included with supplemental materials **after the meeting**. **No written comments will be read into the record.**

6:00 P.M. ROLL CALL - CONVENE SPECIAL JOINT CITY COUNCIL/FINANCIAL ADVISORY BODY MEETING

- 1. TELECONFERENCE AND PUBLIC COMMENT INSTRUCTIONS**
- 2. PLEDGE OF ALLEGIANCE TO THE FLAG OR OBSERVATION OF A MOMENT OF SILENCE**
- 3. PRESENTATIONS**

A. CalPERS Unfunded Accrued Liability (UAL)

Action Proposed: Receive and file a presentation from CalPERS on the method of calculation and projected unfunded liability for the City of El Cerrito's pension obligations.

Contact: Tony Cuny, ASA, MAAA, Senior Pension Actuary, CalPERS; Kerry J. Worgan, FSA, FCIA, MAAA, Supervising Pension Actuary, CalPERS; Sandra Dalida, Finance Director/Treasurer, Finance Department

4. STUDY SESSION

A. Section 115 Trust Study Session

Action Proposed: Conduct a study session with NHA Advisors regarding options for funding a Section 115 Trust and provide staff direction.

Contact: Craig Hill, Managing Principal, NHA Advisors; Roy Kim, Associate, NHA Advisors; Matt DeFilippis, Analyst, NHA Advisors; Sandra Dalida, Finance Director/Treasurer, Finance Department

5. ADJOURN SPECIAL JOINT CITY COUNCIL/FINANCIAL ADVISORY BODY MEETING

The City of El Cerrito serves, leads and supports our diverse community by providing exemplary and innovative services, public places and infrastructure, ensuring public safety and creating an economically and environmentally sustainable future.

- Copies of the agenda bills and other written documentation relating to items of business referred to on the agenda are on file and available for public inspection in the Office of the City Clerk, at the El Cerrito Library and posted on the City's website at www.el-cerrito.org prior to the meeting.
- In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk, 510-215-4305. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. (28 CFR 35.102-35.104 ADA Title I).
- ***The Deadline for agenda items and communications*** is eight days prior to the next meeting by 12 noon, City Clerk's Office, 10890 San Pablo Avenue, El Cerrito, CA. Tel: 510-215-4305, email cityclerk@ci.el-cerrito.ca.us
- IF YOU CHALLENGE A DECISION OF THE CITY COUNCIL IN COURT, YOU MAY BE LIMITED TO RAISING ONLY THOSE ISSUES YOU OR SOMEONE ELSE RAISED AT THE COUNCIL MEETING. ACTIONS CHALLENGING CITY COUNCIL DECISIONS SHALL BE SUBJECT TO THE TIME LIMITATIONS CONTAINED IN CODE OF CIVIL PROCEDURE SECTION 1094.6.
- The City Council believes that late night meetings deter public participation, can affect the Council's decision-making ability, and can be a burden to staff. City Council Meetings shall be adjourned by 11:00 p.m., unless extended to a specific time determined by a majority of the Council.