



Staff Liaison
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AGENDA

SPECIAL MEETING OF THE FINANCIAL ADVISORY BOARD (FAB)

Thursday, June 6, 2024 at 6:30 p.m.
City hall, council Chambers
10890 San Pablo Avenue
El Cerrito, CA 94530

This Meeting Place is Wheelchair Accessible

6:30 p.m. CONVENNE SPECIAL MEETING

- 1. ROLL CALL** – Chair Farhad Farahmand, Members Kimberly White, Nate Schaffran, David Carvel, Anisha Desai.
- 2. ORAL COMMUNICATIONS FROM THE PUBLIC**
Remarks are typically limited to three (3) minutes per person and may be on anything within the subject matter jurisdiction of the body. Remarks on non-agenda items will be heard first, as well as introduction by individuals interested in serving on the advisory body. Remarks on agenda items will be heard at the time the item is discussed.
- 3. COUNCIL/STAFF LIAISONS ANNOUNCEMENTS AND REPORTS** *(10 min.)*
Staff and/or Councilmembers may report Council policies, priorities and significant actions taken by the City Council, and/or on matters of general interest to the FAB.
- 4. REVIEW OF FY 2024-25 AND 2025-26 PROPOSED BIENNIAL BUDGET** *(30 min.)*
Discuss and consider a recommendation to the City Council regarding adoption of the Proposed Biennial Budget FY 2024-25 & FY 2025-26
Budget document available at: <https://el-cerrito.org/biennialbudget>
Budget Process page: <https://www.el-cerrito.org/492/Annual-Budget-Process>
- 5. ADJOURNMENT**

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Staff Liaison at 510-215-4312. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. (28 CFR 35.102 – 35.104 ADA Title I).

Any writings or documents provided to a majority of the members regarding any item on this agenda will be made available for public inspection at City Hall, Finance Department during normal business hours.

From:



Subject: Comment for FAB meeting of June 6, 2024
Date: Wednesday, June 5, 2024 3:11:53 PM

Caution! This message was sent from outside your organization.

The Financial Advisory Board's main recommendation is that the city should have a \$1 million General Fund surplus. However, FY 2024 is a significant deficit. FY 2025 and FY 2026 have projected surpluses of less than \$100,000. Then the next three years all have projected deficits.

Management does not care about what FAB wants. FAB is irrelevant.

I recommend that FAB members all resign their positions and then state their reasons publicly at the next council meeting.

Ira Sharenow

El Cerrito, CA

PS Is FAB ever going to review the Measure V Real Property Transfer Tax expenditures?