



Staff Liaison
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AGENDA

REGULAR MEETING OF THE FINANCIAL ADVISORY BOARD (FAB)

Tuesday, June 25, 2024 at 6:30 p.m.

City hall, council Chambers
10890 San Pablo Avenue
El Cerrito, CA 94530

This Meeting Place is Wheelchair Accessible

6:30 p.m. CONVENNE REGULAR MEETING

- 1. ROLL CALL** – Chair Farhad Farahmand, Members Kimberly White, Nate Schaffran, David Carvel, Anisha Desai.
- 2. ORAL COMMUNICATIONS FROM THE PUBLIC**
Remarks are typically limited to three (3) minutes per person and may be on anything within the subject matter jurisdiction of the body. Remarks on non-agenda items will be heard first, as well as introduction by individuals interested in serving on the advisory body. Remarks on agenda items will be heard at the time the item is discussed.
- 3. COUNCIL/STAFF LIAISONS ANNOUNCEMENTS AND REPORTS** (10 min.)
Staff and/or Councilmembers may report Council policies, priorities and significant actions taken by the City Council, and/or on matters of general interest to the FAB.
- 4. APPROVAL OF THE MINUTES** (5 min.) (Attachment)
Consider a motion adopting the minutes for the FAB meeting held on May 28, 2024.
- 5. ELECTION OF OFFICERS**
Election of Chair and Vice Chair
- 6. FY24 ACCOMPLISHMENTS**
Proposed Action: Adopt accomplishments for the prior fiscal year.
 1. Support City in fully funding EDRF
 1. Including the FY 23 surplus allocation
 2. Supporting the section 115 trust and investment policy
 1. Investment policy focus and investments in socially responsible aspects
 3. Raised council compensation based on a comparison of similar cities
 4. Updates to the Comprehensive Financial Policy

7. WORKPLAN CYCLE

Proposed Action: Discuss and Adopt workplan cycle.

Cycle 1: July, 1, 2024 (Covering July 1, 2024 – June 30, 2026 – FY25-FY26

Cycle 2: July 1, 2025 (Covering July 1, 2025 – June 30, 2027 – FY26-FY27

8. REGULAR MEETING SCHEDULE

Proposed Action: Discuss and consider passing a motion to reduce the regular meeting schedule based on the new minimum requirement to meet quarterly (not monthly) as adopted by City Council in April 2024.

9. YOUTH MEMBERSHIP DISCUSSION

Proposed Action: Discuss and consider the option to request the City advertise interest in a youth member appointment to the advisory body.

10. FUTURE AGENDA ITEMS

Brown Act Review (July)

Workplan (July)

Election of Chair and Vice Chair (July)

11. ADJOURNMENT

From: [REDACTED]
To: [Crystal Reams](#)
Subject: Public Comments
Date: Friday, June 21, 2024 3:19:26 PM

Caution! This message was sent from outside your organization.

Hello Crystal,

I am Submitting the Following Comments into the Record:

1. the Financial Advisory Board Is Invited to the Contra Costa Mayors Conference on October 3rd at 6:30 PM hosted by the City of Richmond Location TBD
2. Richmond Chamber of Commerce Dinner October 4th at Riggers loft \$100.00 per Person

Sincerely
Cordell