



Staff Liaison
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MINUTES

REGULAR MEETING OF THE FINANCIAL ADVISORY BOARD (FAB)

Tuesday, June 24, 2025 at 6:30 p.m.
City hall, Council Chambers
10890 San Pablo Avenue
El Cerrito, CA 94530

This Meeting Place is Wheelchair Accessible

6:30 p.m. CONVENE REGULAR MEETING

1. ROLL CALL – Vice-Chair David Carvel called the meeting to order at 6:30PM.

Present: Vice-Chair David Carvel; Members Janos Szlatenyi and Michael McDougall;

Absent: Chair Kimberly White; Youth Member Clive Watson-Lamprey Singer

2. ORAL COMMUNICATIONS FROM THE PUBLIC

Remarks are typically limited to three (3) minutes per person and may be on anything within the subject matter jurisdiction of the body. Remarks on non-agenda items will be heard first, as well as introduction by individuals interested in serving on the advisory body. Remarks on agenda items will be heard at the time the item is discussed.

None

3. COUNCIL/STAFF LIAISONS ANNOUNCEMENTS AND REPORTS (5 min.)

Staff and/or Councilmembers may report Council policies, priorities and significant actions taken by the City Council, and/or on matters of general interest to the FAB.

- [City Council/Public Financing Authority Item Fiscal Year 2025-26 Budget – Midcycle Summary and Addendum \(6/3\)](#)
- [Approval of Fiscal Year 2024-25 One-Time Uses of General Fund Balance \(6/3\)](#)
- [Financial Advisory Board Recommendation \(6/17\)](#)
- [Monthly Disbursement and Check Register Report for May 2025 \(6/17\)](#)
- [City Council/Public Financing Authority Item Approval of the City's Fiscal Year 2025-26 Budget Update and Spending Authority by Fund for the City, Public Financing Authority, and Approval of the FY2025-26 Annual Gann Appropriation Limit \(6/17\)](#)
- [Spending Authority for Certain Vendors Expected to Exceed \\$45,000 for FY 2025-26 \(6/17\)](#)

4. APPROVAL OF THE MINUTES (5 min.) (Attachment)

Consider a motion adopting the minutes for the FAB meeting held on May 27, 2025.

Motion/Second: To approve the May minutes by Member Michael McDougall, second by Member Janos Szlatenyi.

Ayes: Vice-Chair David Carvel; Members Michael McDougall and Janos

Szlatenyi.

Noes: None

Absent: Chair Kimberly White; Youth Member Clive Waston-Lamprey Singer

Motion Approved.

5. AD-HOC COMMITTEE PURCHASING ORDINANCE UPDATE (45 min.)
(Attachment)

Ad-hoc committee to discuss updates.

Staff Liaison Reams will follow at the July FAB meeting on the process going forward for the FAB making a recommendation on the purchasing ordinance.

6. SECTION 115 INVESTMENT SELECTION (15 min.) (Attachment)

Discussion and possible action regarding a recommendation to Council for the investment plan selection for the Section 115 plan.

Motion/Second: To make a recommendation to the Council regarding the Section 115 Investment selection. Motion by Michael McDougall/Second by Janos Szlatenyi.

With the recent Council adopted resolution to contribute and addition \$1.5 million to the Section 115 the Financial Advisory Board (FAB) has reviewed the Section 115 investment plan and available investment portfolio options. The FAB would like to make a recommendation to stay in the current investment portfolio, Moderately Conservative, knowing that the City expects to use the funds in the next several years to help smooth out the City's CalPERS contributions.

Ayes: Vice-Chair Carvel; Members Michael McDougal, Janos Szlatenyi.

Noes: None

Absent: Chair Kimberly White; Youth Member Clive Watson-Lamprey Singer.

Motion Approved

7. FY25 ACCOMPLISHMENTS (15 min.) (Attachment)

Proposed Action: Discuss and document accomplishments for the prior Fiscal year.

Motion/Second: To move this item to the next agenda (July 2025). Motion by Vice-Chair Carvel, Second by Member Janos Szlatenyi

Ayes: Vice-Chair Carvel, Members Michael McDougall, Janos Szlatenyi

Noes: None

Absent: Chair Kimberly White; Youth Member Clive Watson-Lamprey Singer

Vice-Chair Carvel created an Ad hoc committee consisting of Chair White and Vice-Chair Carvel to discuss the FY2025 accomplishments.

8. FUTURE AGENDA ITEMS (5 min.)

- Purchasing ordinance July – Staff Liaison to provide update on next steps in the process.
- Update on Pool if any information July
- Special meeting possibly in July for the design presentation of the pool design so the FAB can recommend
- FY25 Accomplishments July
- Ask Councilmember Motoyama to attend a FAB meeting to discuss how the FAB can better assist Council in the long term. July if available

- Service Delivery Study

9. ADJOURNMENT

Vice Chair Carvel adjourned the meeting at 8:33pm.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Staff Liaison at 510-215-4312. Notification 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility to this meeting. (28 CFR 35.102—35.104 ADA Title I).

Any writings for documents provided to a majority of the members regarding any item on this agenda will be made available for public inspection at <https://www.el-cerrito.org/Archive.aspx?AMID=93>.