



Staff Liaison
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MINUTES

REGULAR MEETING OF THE FINANCIAL ADVISORY BOARD (FAB)

Tuesday, April 23, 2024 at 6:30 p.m.
City hall, council Chambers
10890 San Pablo Avenue
El Cerrito, CA 94530

This Meeting Place is Wheelchair Accessible

6:30 p.m. CONVENNE REGULAR MEETING

- 1. ROLL CALL** – Chair Farhad Farahmand, Members Kimberly White, Nate Schaffran, David Carvel, Anisha Desai.

Chair Farhad Farahmand called the meeting to order at 6:32pm.

Present: Chair Farhad Farahmand; Members: Kimberly White, Anisha Desai

Absent: Members Nate Schaffran and David Carvel.

- 2. ORAL COMMUNICATIONS FROM THE PUBLIC**

Remarks are typically limited to three (3) minutes per person and may be on anything within the subject matter jurisdiction of the body. Remarks on non-agenda items will be heard first, as well as introduction by individuals interested in serving on the advisory body. Remarks on agenda items will be heard at the time the item is discussed.

Public comment: None

- 3. COUNCIL/STAFF LIAISONS ANNOUNCEMENTS AND REPORTS (10 min.)**

Staff and/or Councilmembers may report Council policies, priorities and significant actions taken by the City Council, and/or on matters of general interest to the FAB.

Staff Liaison, Crystal Reams noted that we will be moving item 6 to next meeting that all members are in attendance.

- 4. APPROVAL OF THE MINUTES (5 min.) (Attachment)**

Consider a motion adopting the minutes for the FAB meeting held on January 23, 2024.

Moved/Second: Chair Farhad Farahmand, second by Member Kimberly White

Action passed a motion adopting the minutes of the FAB meeting on January 23, 2024.

Ayes: Chair Farhad Farahmand, Members: Kimberly White, Anisha Desai

Absent: Members Nate Schaffran and David Carvel.

Consider a motion adopting the minutes for the FAB meeting held on March 26, 2024.

Moved/Second: Member Kimberly White, second by member Anisha Desai.

Action passed a motion adopting the minutes of the FAB meeting on March 26, 2024.

Ayes: Chair Farhad Farahmand, Members Kimberly White, Anisha Desai
members in attendance
Absent: Members Nate Schaffran and David Carvel.

5. BUDGET WORKSHOP

Presentation by Claire Coleman

6. ELECTION OF OFFICERS

Election of Chair and Vice Chair
Move to next meeting

7. Comprehensive Financial Policy (GF Reserve and EDRF reserve percentages)

Move to next meeting

8. FUTURE AGENDA ITEMS

Workplan
Brown Act Review

9. ADJOURNMENT

The meeting adjourned at 8:09 pm

Farhad Farahmand, Chair

This is to certify that the foregoing is a true and correct copy of the minutes of the regular Financial Advisory board meeting of April 23, 2024, as approved by the Financial Advisory Board.

Crystal Reams, Staff Liaison